

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Election	£	600.00	
Equipment	£	300.00	
Homersfield Wood	£	796.00	
Phone Box	£	129.80	
Future Projects	£	500.00	
Alburgh Litter Bin Grant	£	100.00	
ESC Grant - Bus Shelter Repairs	£	427.00	
	<b>£</b>	<b>2,852.80</b>	
<b>General reserve</b>		<b>£ 2,350.58</b>	
<b>Total reserves (must agree to Box 7)</b>			<b><u>£ 5,203.38</u></b>