

Explanation of variances – pro forma

Name of smaller authority: Homersfield Parish Council
 County area (local councils and parish meetings only): East Suffolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)																																																						
1 Balances Brought Forward	7,481	5,214				Explanation of % variance from PY opening balance not required - Balance brought forward agrees																																																							
2 Precept or Rates and Levies	4,458	4,700	242	5.43%	NO																																																								
3 Total Other Receipts	1,006	817	-189	18.79%	YES	Explanation not required, difference less than £200	Noted																																																						
4 Staff Costs	2,698	2,404	-294	10.90%	NO																																																								
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO																																																								
6 All Other Payments	5,033	3,123	-1,910	37.95%	YES		<table border="1"> <tr><td>Clerk's Expenses</td><td>£ 80.45</td><td>Now paying meeting costs</td></tr> <tr><td>ICO Data Protection</td><td>£ -</td><td></td></tr> <tr><td>Insurance</td><td>£ 4.87</td><td>Increase</td></tr> <tr><td>Internal Audit</td><td>£ 50.00</td><td>IA increase</td></tr> <tr><td>Maintenance</td><td>£ (4.50)</td><td>less maintenance</td></tr> <tr><td>Miscellaneous</td><td>£ 25.91</td><td>Village map</td></tr> <tr><td>S137 Grants/Donations</td><td>£ 76.50</td><td>Gave more grants</td></tr> <tr><td>Subscriptions</td><td>£ 0.39</td><td>increase</td></tr> <tr><td>Training</td><td>£ (25.00)</td><td>less training</td></tr> <tr><td>Future Projects</td><td>£ -</td><td></td></tr> <tr><td>Homersfield Wood</td><td>£ 945.00</td><td>Wood survey & surgery</td></tr> <tr><td>Village Projects</td><td>£ -</td><td></td></tr> <tr><td>Website Hosting</td><td>£ -</td><td></td></tr> <tr><td>Phonebox refurbishment</td><td>£ (2,370.20)</td><td>No work required</td></tr> <tr><td>Oak Posts</td><td>£ (690.00)</td><td>No posts required</td></tr> <tr><td>Vat to reclaim</td><td>£ (253.62)</td><td>Less expenditure</td></tr> <tr><td>Village Map</td><td>£ 250.00</td><td>Purchase of village map</td></tr> <tr><td></td><td>£ (1,910.20)</td><td></td></tr> </table>	Clerk's Expenses	£ 80.45	Now paying meeting costs	ICO Data Protection	£ -		Insurance	£ 4.87	Increase	Internal Audit	£ 50.00	IA increase	Maintenance	£ (4.50)	less maintenance	Miscellaneous	£ 25.91	Village map	S137 Grants/Donations	£ 76.50	Gave more grants	Subscriptions	£ 0.39	increase	Training	£ (25.00)	less training	Future Projects	£ -		Homersfield Wood	£ 945.00	Wood survey & surgery	Village Projects	£ -		Website Hosting	£ -		Phonebox refurbishment	£ (2,370.20)	No work required	Oak Posts	£ (690.00)	No posts required	Vat to reclaim	£ (253.62)	Less expenditure	Village Map	£ 250.00	Purchase of village map		£ (1,910.20)	
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7 Balances Carried Forward	5,214	5,204			NO	VARIANCE EXPLANATION NOT REQUIRED																																																							
8 Total Cash and Short Term Investments	5,214	5,204				VARIANCE EXPLANATION NOT REQUIRED																																																							
9 Total Fixed Assets plus Other Long Term Investments and	7,323	7,583	260	3.55%	NO																																																								
10 Total Borrowings	0	0	0	0.00%	NO																																																								

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)