

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	Election	£	1,000
Reserve 2	Equipment	£	300
Reserve 3	Church Wood	£	1,500
Reserve 4	Phone Box	£	2,500
Reserve 5	Playing Field	£	500
			£ 5,800
General reserve		1680.77	
			0
Total reserves (must agree to Box 7)			£ 7,481