

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

| | £ | £ | £ |
|---|---|----------|-------------------------------|
| Earmarked reserves: | | | |
| Reserve 1 Election | £ | 600.00 | |
| Reserve 2 Equipment | £ | 300.00 | |
| Reserve 3 Homersfield Wood | £ | 1,350.00 | |
| Reserve 4 Phone Box | £ | 129.80 | |
| Reserve 5 Future Projects | £ | 500.00 | |
| Reserve 7 Village Map | £ | 232.00 | |
| | | £ | 3,111.80 |
| General reserve | | <hr/> | |
| | | 2101.93 | |
| Total reserves (must agree to Box 7) | | | <hr/> <hr/> £ 5,213.73 |